

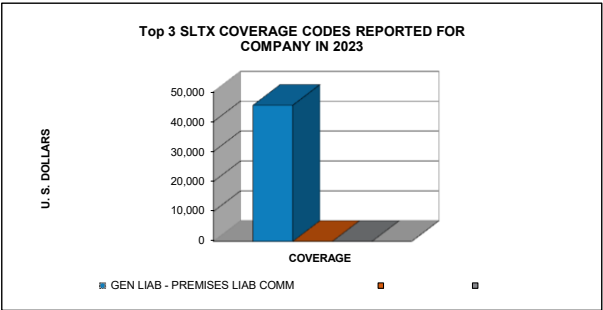
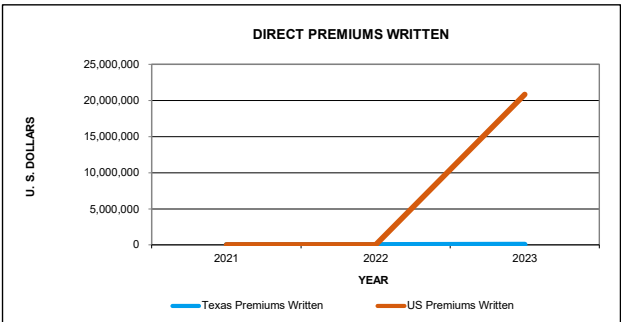
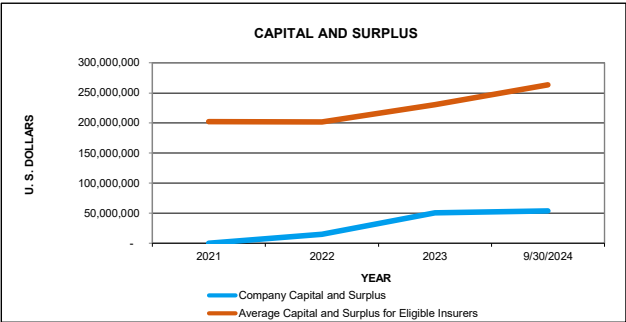
LIO Specialty Insurance Company					Issue Date:	12/6/2024
	Insurer #:	13766675	NAIC #:	17346	AMB #:	021459

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	8-Jun-23	Domicile	Arizona	A-	Excellent	Insurance Group	NA
Incorporation Date	25-Jul-22	Main Administrative Office			Mar-24	Parent Company	LIO Holdings Company
Commenced Business	1-Oct-22	300 Conshohocken State Road, Suite 235 West Conshohocken, PA 19428				Parent Domicile	Delaware

	9/30/2024	2023	2022	2021
Capital & Surplus	53,840,000	50,899,000	15,117,000	0
Underwriting Gain (Loss)	958,000	727,000	28,000	0
Net Income After Tax	2,898,000	1,824,000	117,000	0
Cash Flow from Operations		(2,656,000)	20,000	0
Gross Premium		20,826,000	930,000	0
Net Premium	-	0	0	0
Direct Premium Total	33,091,000	20,827,000	0	0
Direct Premium in Texas (Schedule T)		43,000	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		6	-	-
SLTX Premium Processed		45,499		
Rank among all Texas S/L Insurers		262		
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	3	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
41.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	5.40%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
237.00%	12.00%	-3.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
6.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)		
1 Other Liab (Occurrence)	\$	43,000.00
	\$	-
	\$	-
	\$	-
	\$	-

2023 Texas Losses Incurred by Line of Business (LOB)		
1 Other Liab (Occurrence)	\$	5,000.00

